

India Business Excellence Fund - III								
Disclosure of exercise of Voting Rights in Listed Equity holdings of India Business Excellence Fund - III for the period from July 01, 2020 to December 31, 2020								
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM/Postal Ballot)	Manner of Voting (e-Voting, physically attending meetings, voting through proxy, postal ballot, etc.)	Proposal by (Management or Shareholder)	Proposal's Description	Vote For/Against / Abstain	Reason or Rationale for decision of Voting
1	10-30-2020	AU Small Finance Bank Ltd	Postal Ballot	e-Voting	Management	To approve variable pay for FY 2019-20 and remuneration for FY 2020-21 of Mr. Sanjay Agarwal, Managing Director & CEO	For	Under Mr. Sanjay's leadership, AU Small Finance Bank Ltd. (AuSFB) witnessed YoY AUM growth of 27% and PAT growth of 77%. He has decided to relinquish his right for receiving the Fixed Pay (excludes perquisites) for FY20-21. Additionally, the Fixed Pay for FY20-21 will continue to be the same as FY19-20.
2	10-30-2020	AU Small Finance Bank Ltd	Postal Ballot	e-Voting	Management	To approve variable pay for FY 2019-20 and remuneration for FY 2020-21 of Mr. Uttam Tibrewal, Whole Time Director	For	Under guidance of Mr. Uttam Tibrewal, Bank registered a growth of 40% in its deposit base y-o-y. Total disbursements for verticals reporting to him registered a growth of 27%, AUM, Bank's physical touch points increased to 647 as on 31st March-2020 from 572 as on 31st March-2019. Additionally, the Fixed Pay for FY20-21 will continue to be the same as FY19-20.

Abbreviations used:- AGM – Annual General Meeting; EGM – Extra-Ordinary General Meeting

Summary of Votes during the F.Y. 2020-2021					
Financial Year	Quarter	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2020-21	2	-			
2020-21	3	2	2	0	0